

ADP France National Employment Report: Private Sector Employment in France Increased by 7,400 Jobs in May 2017

NANTERRE, FRANCE – June 20, 2017 – Private sector employment in France increased by 7,400 jobs from April to May according to the May *ADP® France National Employment Report*. Broadly distributed to the public each month, free of charge, the *ADP France National Employment Report* is produced by ADP Research Institute® in collaboration with Moody's Analytics.

The report, which is derived from actual headcount data, measures the change in total nonfarm private employment each month on a seasonally-adjusted basis. It provides a timely look at labor market trends based on real employment data, and differs from unemployment reports which show the number of people looking for a job. The two indicators should, all other things held equal, go in opposite directions. However they may go in the same direction, especially when there are changes in the labor workforce, leading to more labor market entrants than job creation, for diverse reasons: demographic trends, cyclical movements or policy changes such as a higher retirement age.

May 2017 Report Highlights

View the *ADP France National Employment Report* Infographic at <http://rapport-emploi-adp.fr/2017-english>

Total France Nonfarm Private Employment¹: 7,400

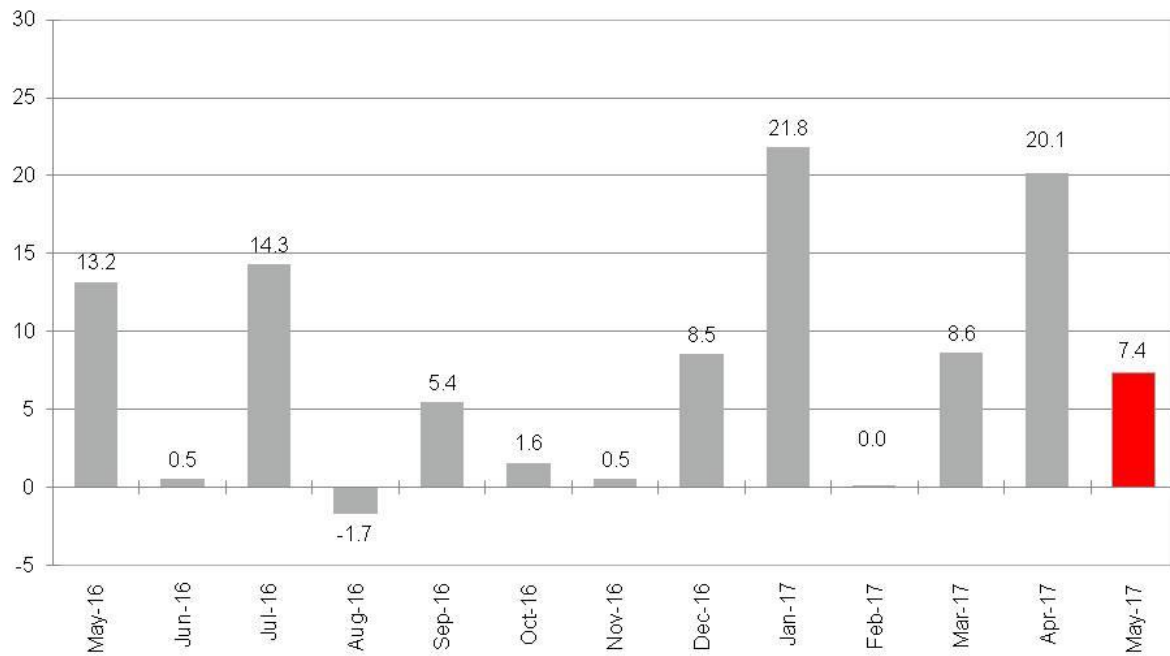
Industry Snapshot:

• Manufacturing	-2,000
• Trade	2,800
• Financial Services	1,500
• Business Services	200
• Transportation	200
• Real Estate	100

“Nonfarm employment in France increased by 7,400 jobs in May,” said Ahu Yildirmaz, vice president and co-head of the ADP Research Institute. “Despite growth in Manufacturing in April, the industry had a steep decline in May. Trade has certainly benefited from renewed confidence and the financial services industry again had solid gains. The growth we have been seeing in this space is likely due to the steady recovery the banking sector has been experiencing, because France has the largest banking sector in mainland Europe.”

¹ Including 16 industry sectors (cf. report [methodology](#))

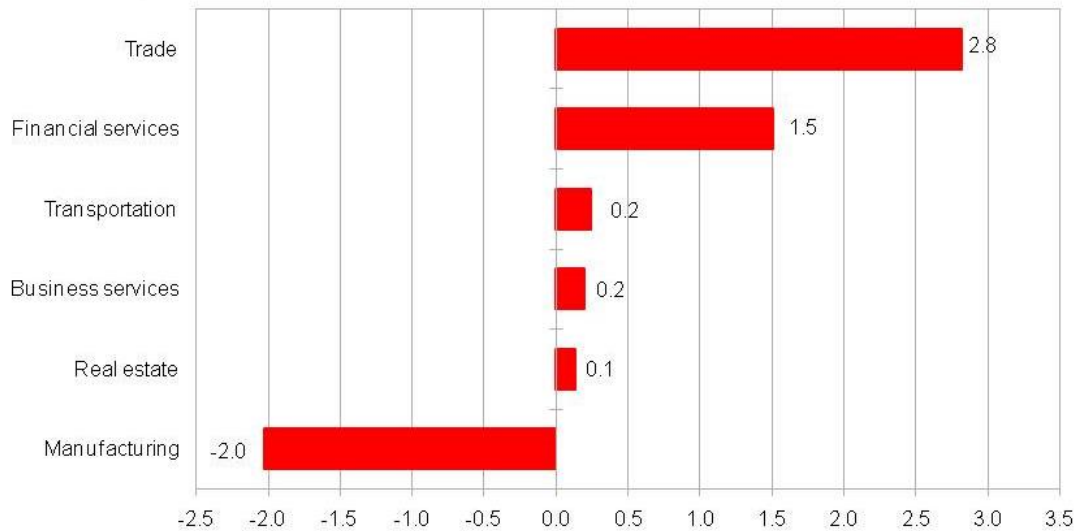
**Chart 1. Change in Total Nonfarm Private Employment
Thousands**



Source: ADP Research Institute

**Chart 2. Change in Nonfarm Private Employment by Selected
Industry, Thousands**

May 2017



Source: ADP Research Institute

To obtain additional information about the *ADP France National Employment Report*, supporting data and the schedule of future release dates, or to subscribe to the monthly email alerts and RSS feeds, please visit <http://rapport-emploi-adp.fr/2016-english>

The June 2017 *ADP France National Employment Report* will be released at 7:00a.m. ET/1:00p.m. CET on July 18, 2017.

About the *ADP France National Employment Report*

The *ADP France National Employment Report* is a monthly measure of the change in total France nonfarm private employment derived from declared aggregated headcount statistics from a sample of ADP® clients in France, issued at the level of establishments (non-identifiable). The report, which measures headcounts gathering nearly 1.3 million French workers, is produced by the ADP Research Institute®, a specialized group within the company that provides insights around employment trends and workforce strategy, in collaboration with Moody's Analytics, Inc.

Each month, ADP issues the *ADP France National Employment Report* as part of the company's commitment to adding deeper insights into the labor market in France and providing businesses, governments and others with a source of credible and valuable information. The *ADP France National Employment Report* is broadly distributed to the public each month, free of charge.

For a description of the underlying data and the statistical model used to create this report, please see "*ADP France National Employment Report: Development Methodology*" at <http://rapport-emploi-adp.fr/2016-english>

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