

ADP France National Employment Report: Private Sector Employment in France Increased by 23,800 Jobs in May 2022

NANTERRE, FRANCE – June 21, 2022 – Private sector employment in France increased by 23,800 jobs from April to May according to the May *ADP® France National Employment Report*. Broadly distributed to the public each month, free of charge, the *ADP France National Employment Report* is produced by ADP Research Institute® in collaboration with Moody's Analytics.

The report, which is derived from actual headcount data, measures the change in total nonfarm private employment each month on a seasonally-adjusted basis. It provides a timely look at labor market trends based on real employment data, and differs from unemployment reports which show the number of people looking for a job. The two indicators should, all other things held equal, go in opposite directions. However they may go in the same direction, especially when there are changes in the labor workforce, leading to more labor market entrants than job creation, for diverse reasons: demographic trends, cyclical movements or policy changes such as a higher retirement age.

May 2022 Report Highlights

View the *ADP France National Employment Report* Infographic at www.fr.adp.com/national-employment-report-france.

Total France Nonfarm Private Employment¹: 23,800

Industry Snapshot:

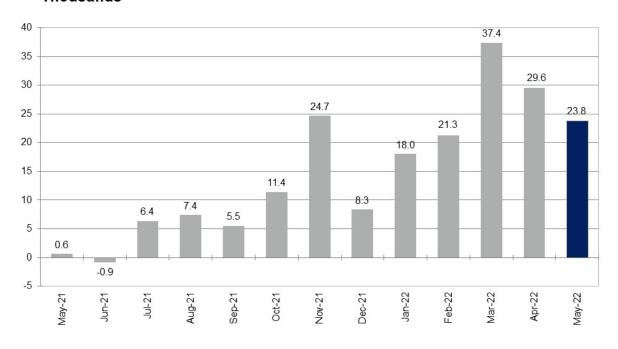
Manufacturing 900
Trade 300
Financial Services -100
Business Services 300
Transportation 0
Real Estate 0
Other² 22,300

"May saw an increase in job gains driven largely by accommodation, food services and energy," said Nela Richardson, chief economist, ADP. "The service sector is still supporting job gains, despite difficulties facing the economy, such as supply issues and surging prices."

¹ Including 16 industry sectors (cf. report methodology)

² Other includes: Energy, Water and Waste, Construction, Accommodation and Food Services, Information and Communication, Public Services, and Household Services

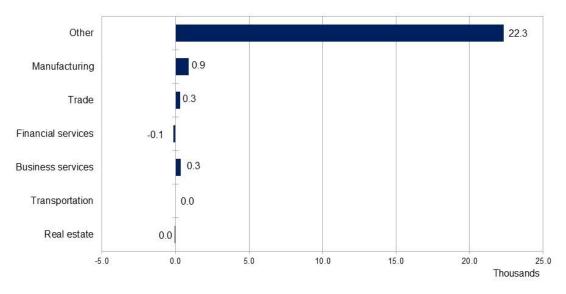
Chart 1. Change in Total Nonfarm Private Employment Thousands



Source: ADP Research Institute ®

Chart 2. Change in Nonfarm Private Employment by Selected Industry Thousands

May 2022



Source: ADP Research Institute®

To obtain additional information about the *ADP France National Employment Report*, supporting data and the schedule of future release dates, or to subscribe to the monthly email alerts and RSS feeds, please visit www.fr.adp.com/national-employment-report-france.

The June 2022 ADP France National Employment Report will be released at 7:00a.m. ET/1:00p.m. CET on July 19, 2022.

About the ADP France National Employment Report

The ADP France National Employment Report is a monthly measure of the change in total France nonfarm private employment derived from declared aggregated headcount statistics from a sample of ADP® clients in France, issued at the level of establishments (non-identifiable). The report, which measures headcounts gathering nearly 1.5 million French workers, is produced by the ADP Research Institute®, a specialized group within the company that provides insights around employment trends and workforce strategy, in collaboration with Moody's Analytics, Inc.

Each month, ADP Research Institute issues the *ADP France National Employment Report* as part of the company's commitment to adding deeper insights into the labor market in France and providing businesses, governments and others with a source of credible and valuable information. The *ADP France National Employment Report* is broadly distributed to the public each month, free of charge.

For a description of the underlying data and the statistical model used to create this report, please see "ADP France National Employment Report. Development Methodology" at www.fr.adp.com/national-employment-report-france.

About the ADP Research Institute

The ADP Research Institute delivers data-driven discoveries about the world of work and derives reliable economic indicators from these insights. We offer these findings as a unique contribution to making the world of work better and more productive by delivering actionable insights to the economy at large.

About ADP (NASDAQ: ADP)

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