



ADP France National Employment Report: Private Sector Employment in France Decreased by 6,800 Jobs in October 2020

NANTERRE, FRANCE – November 17, 2020 – Private sector employment in France decreased by 6,800 jobs from September to October according to the October *ADP® France National Employment Report*. Broadly distributed to the public each month, free of charge, the *ADP France National Employment Report* is produced by ADP Research Institute® in collaboration with Moody’s Analytics.

The report, which is derived from actual headcount data, measures the change in total nonfarm private employment each month on a seasonally-adjusted basis. It provides a timely look at labor market trends based on real employment data, and differs from unemployment reports which show the number of people looking for a job. The two indicators should, all other things held equal, go in opposite directions. However they may go in the same direction, especially when there are changes in the labor workforce, leading to more labor market entrants than job creation, for diverse reasons: demographic trends, cyclical movements or policy changes such as a higher retirement age.

October 2020 Report Highlights

View the *ADP France National Employment Report* Infographic at www.fr.adp.com/national-employment-report-france.

Total France Nonfarm Private Employment¹: -6,800

Industry Snapshot:

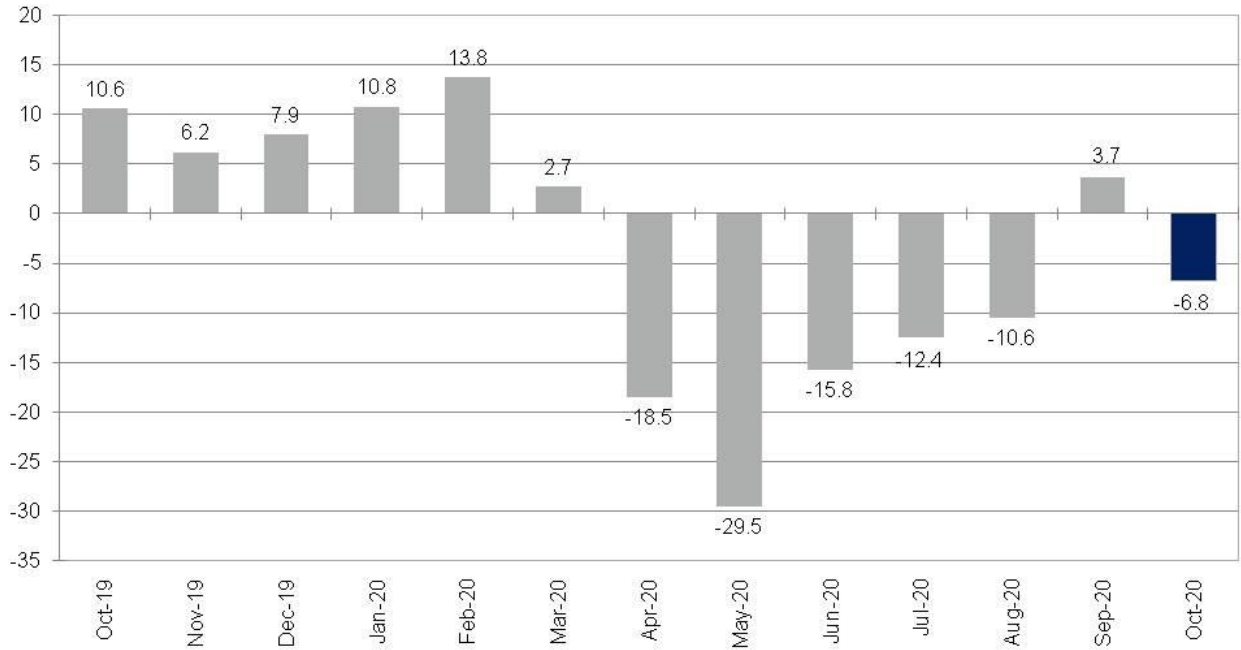
- Manufacturing -1,300
- Trade -2,500
- Financial Services -400
- Business Services -1,100
- Transportation 0
- Real Estate -100
- Other² -1,400

“The October labor market reported a decrease in jobs,” said Ahu Yildirmaz, vice president and co-head of the ADP Research Institute. “All major sectors experienced job loss, among which the most impacted were trade, manufacturing and business services.”

¹ Including 16 industry sectors (cf. report [methodology](#))

² Other includes: Energy, Water and Waste, Construction, Accommodation and Food Services, Information and Communication, Public Services, and Household Services

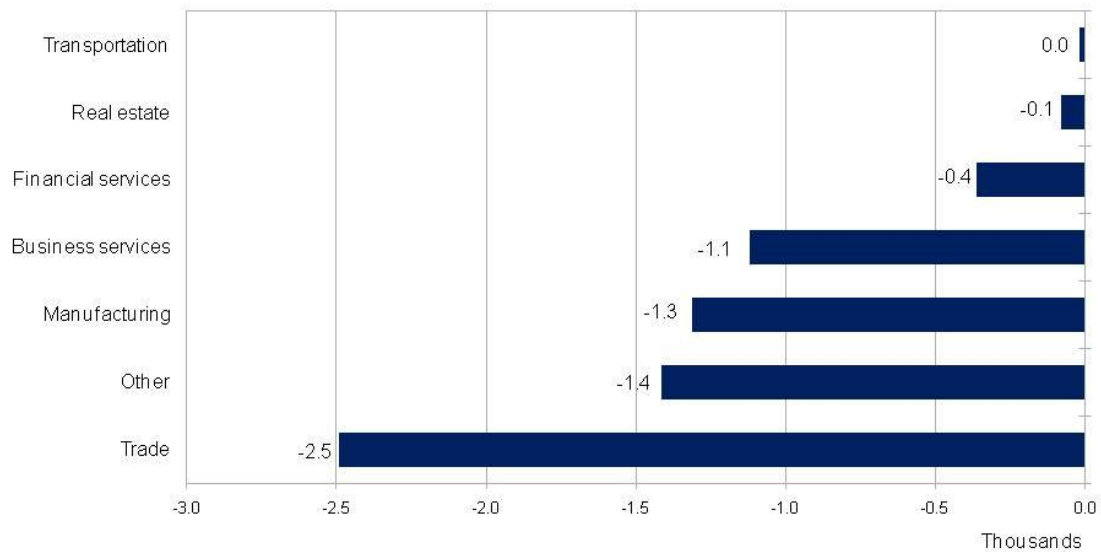
**Chart 1. Change in Total Nonfarm Private Employment
Thousands**



Source: ADP Research Institute®

**Chart 2. Change in Nonfarm Private Employment by Selected Industry
Thousands**

October 2020



Source: ADP Research Institute®

To obtain additional information about the *ADP France National Employment Report*, supporting data and the schedule of future release dates, or to subscribe to the monthly email alerts and RSS feeds, please visit www.fr.adp.com/national-employment-report-france.

The November 2020 *ADP France National Employment Report* will be released at 7:00a.m. ET/1:00p.m. CET on December 15, 2020.

About the ADP France National Employment Report

The ADP France National Employment Report is a monthly measure of the change in total France nonfarm private employment derived from declared aggregated headcount statistics from a sample of ADP® clients in France, issued at the level of establishments (non-identifiable). The report, which measures headcounts gathering nearly 1.5 million French workers, is produced by the ADP Research Institute®, a specialized group within the company that provides insights around employment trends and workforce strategy, in collaboration with Moody's Analytics, Inc.

Each month, ADP Research Institute issues the *ADP France National Employment Report* as part of the company's commitment to adding deeper insights into the labor market in France and providing businesses, governments and others with a source of credible and valuable information. The *ADP France National Employment Report* is broadly distributed to the public each month, free of charge.

For a description of the underlying data and the statistical model used to create this report, please see "*ADP France National Employment Report: Development Methodology*" at www.fr.adp.com/national-employment-report-france.

About the ADP Research Institute

The mission of the ADP Research Institute is to generate data-driven discoveries about the world of work, and to derive reliable economic indicators from these insights. We offer these findings to the world at large as our unique contribution to making the world of work better and more productive, and to bring greater awareness to the economy at large.

About ADP (NASDAQ: ADP)

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